

## ***Important Information Regarding Vehicle Donation Program***

The American Jobs Creation Act of 2004 contains rules pertaining to the charitable deduction allowed for motor vehicles\* donated to a qualified charity after December 31, 2004. Basically, this law limits the donor's tax deduction to \$500, or the gross proceeds from the sale of the vehicle, if over \$500.

To comply with the provisions in the American Jobs Creation Act of 2004, the Sheriff Ranches Enterprises has established the following procedures:

When the donated item is received by the Sheriffs Ranches Enterprises, an official "Receipt for Non-Cash Gift" will be completed, and a copy provided to the donor. The donor's estimated fair market value will be reflected on this receipt.

If the Sheriffs Ranches Enterprises sells the vehicle, the donor will be furnished a written acknowledgement within thirty (30) days after the sale of the item. This written acknowledgement will include the following information:

- name and taxpayer identification number of the donor (normally the social security number)
- certification that the vehicle was sold in an arm's-length transaction between unrelated parties
- gross proceeds of the sale
- statement that the deductible amount may not exceed the gross proceeds
- vehicle identification number of the vehicle

The majority of donated vehicles received by the Sheriffs Ranches Enterprises are sold to raise funds for the benefit of the programs for the Florida Sheriffs Youth Ranches. **Because of this, Sheriffs Ranches Enterprises cannot guarantee any donated item will be used in program, nor can we guarantee any selling price.**

If the Sheriffs Ranches Enterprises decides to use the vehicle in program rather than selling it, a written acknowledgement will be furnished to the donor including the following:

- name and taxpayer identification number of the donor
- certification stating the intended use of the item and the intended duration of use
- certification that the vehicle will not be transferred in exchange for money, property, or services prior to completion of the intended use
- vehicle identification number of the vehicle

*\*These procedures also apply to gifts of boats and airplanes.*

Donors are encouraged to consult with their tax advisor or accountant as to how the law will affect their donation.

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**REQUIRED DONOR INFORMATION (PLEASE PRINT):**

Donor Name: \_\_\_\_\_

Donor Mailing Address: \_\_\_\_\_  
\_\_\_\_\_

Taxpayer Identification Number of Donor: \_\_\_\_\_  
(Social Security)

Daytime Telephone: \_\_\_\_\_

***I hereby certify that the above information is correct and true and that I have read the information contained in this notice provided by the Sheriffs Ranches Enterprises, Inc.***

\_\_\_\_\_  
***Donor Signature***

\_\_\_\_\_  
***Date***

**Please take the time to circle how you heard about our vehicle donation program. Thank you!**

**TV      Radio      Newspaper      Friend      other \_\_\_\_\_**